

**PROPOSED AMENDMENT TO THE
ARTICLES OF ASSOCIATION**
of
Ichor Coal N.V.,
with official seat in Amsterdam, the Netherlands.

Office translation

In preparing this document, an attempt has been made to translate as literally as possible without jeopardizing the overall continuity of the text. Inevitably, however, differences may occur in translation, and if they do, the Dutch text will govern by law.

In this document, Dutch legal concepts are expressed in English terms and not in their original Dutch terms; the concepts concerned may not be identical to concepts described by the English terms as such terms may be understood under the laws of other jurisdictions.

The following proposal contains two columns. The text of the current Articles of Association is stated in the first column and the text of the proposed new text of the Articles of Association is stated in the second column. The explanatory notes to the agenda (agenda item 2) include an explanation of the proposed change.

CURRENT TEXT:

Article 2. Name and seat.

- 2.1 The Company's name is:
Ichor Coal N.V.
- 2.2 The official seat of the Company is in
Amsterdam, the Netherlands.

PROPOSED NEW TEXT:

Article 2. Name and seat.

- 2.1 The Company's name is:
Reliable African Energy N.V.
- 2.2 *No amendments made.*