



**EXPLANATORY NOTES TO THE AGENDA OF THE EXTRAORDINARY GENERAL MEETING
OF SHAREHOLDERS (EGM) OF ICHOR COAL N.V. (THE COMPANY) TO BE HELD ON 16
DECEMBER 2024 AT 10:00 A.M. CET.**

Agenda item 2

Amendment of the Articles of Association of the Company

This item will be voted on.

In accordance with article 41.1 of the Articles of Association, it is proposed by the Management Board, with approval of the Supervisory Board, to amend the Articles of Association to change the name of the Company into “Reliable African Energy N.V.”.

The full text of the proposed amendment to the Articles of Association (in Dutch with an English translation) is part of the meeting documents and available for inspection at the offices of the Company.

The proposed amendment to the Articles of Association also includes the authorisation of the member of the Management Board and each (deputy) civil law notary and notarial assistant at Allen Overy Shearman Sterling LLP, attorneys at law, civil law notaries and tax consultants, in Amsterdam, to have the deed of amendment to the Articles of Association executed and to undertake all other activities that the holder of the authorisation deems necessary or useful in connection therewith.