

Ichor Coal N.V.

Transaction Completed - Penumbra Coal Mining (Pty) Ltd

Ichor Coal N.V. is pleased to announce the successful conclusion of the sale of its entire shareholding of 74% in Penumbra Coal Mining (Pty) Ltd ("Penumbra") for ZAR55m on the 27th of November 2020.

Shareholders approved a sale of the company's entire shareholding in Penumbra at an extraordinary general meeting held on 31 October 2017. Shareholders are referred to previous announcements and the website for more detail.

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30 November 2020