

**PROXY**

For the Extraordinary General Meeting of Shareholders (**EGM**) of Ichor Coal N.V. to be held at Apollolaan 15, 1077 AB Amsterdam, the Netherlands, on 8 May 2020, at 12.00 hours (CET).

**The undersigned:**

\_\_\_\_\_ (name),  
 \_\_\_\_\_ (address),  
 \_\_\_\_\_ (postal code and city),  
 \_\_\_\_\_ (country),  
 (the **Shareholder**) acting in his / her / its capacity as holder of \_\_\_\_\_ (number)  
 shares in Ichor Coal N.V., hereby grants a proxy to:

A)

\_\_\_\_\_  
 \_\_\_\_\_ (name),  
 \_\_\_\_\_ (address),  
 \_\_\_\_\_ (postal code and city),  
 \_\_\_\_\_ (country),

B)  Ms J.J.C.A. Leemrijse, civil law notary with Allen & Overy LLP (or her substitute),

each of them severally, with the power of substitution, (each an **Attorney-in-Fact**),

to represent the Shareholder at the EGM of Ichor Coal N.V. and to speak on behalf of the Shareholder and to vote the shares in respect of the items on the agenda for the EGM, in the manner set out below.<sup>1</sup> In case no box is ticked the proxy is deemed to be given to Ms J.J.C.A. Leemrijse.

No.	Agenda	For	Against	Abstain
1.	Opening and announcements	N.A.	N.A.	N.A.
2.	Re-appointment of Ms Nyembezi as managing director of the Company (CEO)			
3.	Approval (within the meaning of Section 2:107a of the Dutch Civil Code) of the disposal of the Company's			

<sup>1</sup> A proxy granted without a specific voting instruction will be regarded to include a voting instruction in favour of all proposals made by the supervisory board of the Company and against all other proposals.



	shareholding in Mbuyelo Coal Proprietary Limited			
4.	Any other business and close of the meeting	N.A.	N.A.	N.A.

The Shareholder shall hold harmless and fully indemnify the Attorney-in-Fact for any losses, damages and liabilities that the Attorney-in-Fact may incur in connection with the acts performed or omitted by the Attorney-in-Fact within the scope of the present proxy.

Signed in \_\_\_\_\_ on \_\_\_\_\_ 2020.

Signature: \_\_\_\_\_

This proxy must be received by Ichor Coal N.V. no later than 6 May 2020 at 17:00 hours CET, by e-mail: [hv@gfei.de](mailto:hv@gfei.de), or by mail at the following address: Ostergrube 11, 30559 Hannover, Germany; eFax: +49 511 47402319.

Please send the original copy of the proxy by mail to the address listed above.