

Conversion of convertible bonds

Ichor Coal N.V. announces that Tennor Holding B.V. has completed the conversion of its entire holding of IchorCoal convertible bonds into ordinary shares of the company in accordance with the terms and conditions of the convertible bonds.

The principal amount of the convertible bonds converted was €34.5m at a conversion price of €0.10 per share.

After this conversion, the total number of Ichor Coal N.V. issued shares has risen to 440,184,577 and no convertible bonds remain outstanding. The new shares have been delivered to Tennor Holding B.V. and were admitted to the listing and are tradable on the Open Market Segment (Freiverkehr) of the Frankfurt Stock Exchange as of 20 November 2019 (ISIN: NL0010022307).