

Receipt of non-binding offer for Universal Coal plc

The board of Universal Coal plc published an ASX announcement informing investors that it has received an unsolicited, non-binding and conditional bid for 100% of its issued shares at an offer price of A\$35c a share.

The full text of this announcement can be read at www.universalcoal.com.

Ichor Coal N.V. owns 29% of Universal Coal.

Should the IchorCoal management and supervisory boards – after due consideration – deem the offer to be attractive and in the best interests of the company, it will be tabled for approval at a shareholder meeting to be convened for this purpose.