



Notice of the Extraordinary General Meeting of Shareholders of Ichor Coal N.V. to be held on 31 May 2018

Ichor Coal N.V. (the **Company**) invites its shareholders to its Extraordinary General Meeting of Shareholders (**EGM**) to be held at the office of Allen & Overy LLP, Apollolaan 15, 1077 AB Amsterdam, the Netherlands, on 31 May 2018, at 12:00 a.m. hours CET. The language of the meeting shall be in English.

The agenda items of the EGM will be as follows:

Agenda

- (1) Opening and general information
- (2) Proposal to extend the period for preparing the annual accounts (*vote*)
- (3) Proposal to re-appoint Mr. Engelbrecht as Managing Director (*vote*)
- (4) Any other business and close of the meeting

Meeting documents

The agenda above and the explanatory notes thereto, including the particulars of Mr Engelbrecht, are available at the Company's website: www.ichorcoal.com. The documents are also available for inspection and can be obtained free of charge at the offices of the Company and via GFEI IR Services GmbH referred to below.

Registration to Vote

Holders of bearer shares intending to attend the EGM in person or by proxy are asked to deposit their shares against receipt of a certificate of deposit not later than on 30 May 2018, 17:00 hours CET. The deposit of the bearer shares means that the bearer shares held by the shareholder in his/her/its securities account are blocked from trading, and as such held in deposit by the shareholder's bank until (and including) the date of the EGM.

A certificate of deposit must be sent to the address GFEI IR Services GmbH (Address: Ostergrube 11, 30559 Hannover, Germany; eFax: +49 511 47402319), with a PDF copy to lv@gfei.de, not later than on 30 May 2018, 17:00 hours CET.

Voting by Proxy

The right to attend and to vote at the meeting may be exercised by a written proxy. A form of a written proxy is available at the Company's website. The written proxy must be received by the Management Board of the Company no later than 30 May 2018 at 17:00 hours CET. The proxy to represent a shareholder may (but needs not) be granted to Ms J.J.C.A. Leemrijse, civil law notary with Allen & Overy LLP, by sending an email with proxy and voting instructions to lv@gfei.de no later than 30 May 2018 at 17:00 hours CET. A copy of the written proxy must be shown at the registration prior to the start of the meeting.

As at 16 May 2018 the issued share capital of the Company amounts to EUR 9,518,457.70, divided into 95,184,577 ordinary shares of EUR 0.10 each.

For further information please see the Company's website www.ichorcoal.com.



All communications to the Company or the Management Board in connection with the foregoing must be addressed as follows: Ichor Coal N.V., 30 Jellicoe Avenue, 3rd Floor, Rosebank 2196, South Africa, tel: +27 (11) 268 11 00; fax: +27 (11) 268 03 78; email: info@ichorcoal.com.

The Management Board and Supervisory Board

South Africa, 16 May 2018.