



Notice of the Extraordinary General Meeting of Shareholders of Ichor Coal N.V. at 3 May 2012

Ichor Coal N.V. (the **Company**) invites its shareholders to its Extraordinary General Meeting of Shareholders (**EGM**) to be held at the offices of Allen & Overy LLP, Apollolaan 15, 1077 AB Amsterdam, the Netherlands, on Thursday 3 May 2012, at 11:00 hours. The language of the meeting shall be in English.

Agenda

1. Opening and announcements
2. Granting of rights to subscribe for a maximum of up to 18 million ordinary shares in the capital of the Company (vote)
3. Exclusion of the pre-emptive rights of existing shareholders of the Company with respect to the granting of rights to subscribe for shares under agenda item 2 (vote)
4. Appointment of the Management Board of the Company as the competent body to resolve to the issue of shares in the capital of the Company (vote)
5. Appointment of the Management Board of the Company as the competent body to resolve to restrict or to exclude the pre-emptive rights upon the issuance of shares (vote)
6. Authorization of the Management Board of the Company to have the Company acquire its own shares (vote)
7. Amendment to the Articles of Association of the Company (vote)
8. Any other business and close of the meeting

Meeting documents

The agenda above and the explanatory notes thereto and the full text of the amendment to the Articles of Association are available at the Company's website: www.ichorcoal.com. The documents are also available for inspection and can be obtained free of charge at the offices of the Company and via GFEI IR Services GmbH referred to below.

Record Date / Registration to Vote

Recognised as persons entitled to attend the meeting will be those persons who hold shares of the Company at 5 April 2012 (the **Record Date**), following the processing of all additions and withdrawals as at the Record Date. The foregoing applies by analogy to usufructuaries of bearer shares if they hold the voting rights to such shares.

Holders of bearer shares intending to attend the meeting in person or by proxy are asked to apply for registration of their shares for attendance from 6 April 2012 to 26 April 2012 via their custodian bank at GFEI IR Services GmbH (Address: Am Hauptbahnhof 6, 60329 Frankfurt, Germany; Fax: +49 (0) 69 74303722) as the registration agent. The registration application needs to be accompanied by a certification of the relevant custodian bank stating the number of shares held by the shareholder at the Record Date. The registration will be confirmed by the registration statement issued by GFEI IR Services GmbH, which will serve as the admission ticket to the meeting.



Voting by Proxy

The right to attend and to vote at the meeting may be exercised by a written proxy. A form of a written proxy is available at the Company's website. The written proxy must be received by the Management Board of the Company no later than 26 April 2012 at 17:00 hours. The proxy to represent a shareholder may (but needs not) be granted to Mr. S. Giese, by sending an email with proxy and voting instructions to hv@gfei.de no later than 26 April 2012 at 17:00 hours. A copy of the written proxy must be shown at the registration prior to the start of the meeting.

Persons entitled to take part in the meeting may be asked for identification prior to being admitted, and are therefore asked to carry a valid identity document (such as a passport or an identity card).

As at 27 March 2012 the issued share capital of the Company amounts to EUR 5 million, divided into 50 million ordinary shares of EUR 0.10 each.

For further information please see the Company's website www.ichorcoal.com.

All communications to the Company or the Management Board in connection with the foregoing must be addressed as follows: Ichor Coal N.V., An der Wuhlheide 232, 12459 Berlin, Germany, tel: +49 (30) 65 66 81 60; fax: +49 (30) 65 66 81 69; email: info@ichorcoal.com.

The Management Board

Berlin, Germany, 27 March 2012