



Dr. Michael Naschke has communicated his intent to resign as a member of the Supervisory Board per the end of the Annual General Meeting held at 26 June 2012. As a successor for his position at the Supervisory Board, Mr. Johannes (Hans) Hawinkels has been proposed for nomination at the same Annual General Meeting.

Key information on the expertise and background of Mr. Hans Hawinkels is provided below.

Date of birth: November 1951

Nationality: South African

Hans Hawinkels is currently the Managing Director of Sapinda South Africa (Pty)Ltd, a Sapinda Group company. He has responsibility for the supervision of the Sapinda African investment activities in the resources business in particular coal and agriculture. He holds this position in addition to his existing role as a non-executive director of Mbuyelo Coal (Pty.) Ltd.-a 30% subsidiary of Ichor Coal -, and non-executive director of Vunene Mining (Pty.) Ltd. – a 70% subsidiary of Ichor Coal, - both directorships are currently being processed.

From 1975 until 1978, Hans Hawinkels began his career as an Instrumentation Consulting Engineer, following his B.Sc. in Electrical Engineering qualification.

During his career, he worked for several Johannesburg Stock Exchange and Nasdaq listed companies, where he held various positions, including Chief Operational Officer and Chief Executive Officer. He also served as an advisor to international investment and holding companies and brings his experience and connections in the African commodity industry for the benefit of Ichor Coal N.V.

Hans Hawinkels currently holds no shares in the capital of the company.

Education:

Master of Business Administration (1982), University of Cape Town, South Africa

B. Commerce (1979), University of South Africa, South Africa

B.Sc. Electrical Engineering (1974), University of Cape Town, South Africa