



Mr. Paolo Barbieri (born: December 1962) has been proposed for nomination as a member of the Supervisory Board at the Annual General Meeting held on 26 June 2013.

Key information on the expertise and background of Mr. Paolo Barbieri is provided below.

## **QUALIFICATIONS**

1985 MSc in Business and Economics (magna cum laude) from Federico II University in Naples - Italy.

## **PROFESSIONAL EXPERIENCE**

Jan 2013 – present

### **Chief Executive Officer of Pacific Capital Sarl**

Pacific Capital is a privately owned Investment Company, focusing on investment opportunities in both public and private companies on a global basis. It has a wide mandate to generate value for its shareholders.

Mar 2011 – Dec 2012

### **Chief Financial Officer of Mondobiotech Holding AG**

Mondobiotech is a Swiss biotech company listed on the Swiss Stock Exchange. In this role, Paolo was responsible for the strategic and financial planning of the company, implementing and executing a thorough operational and financial turnaround.

Jan 2005 – Apr 2010

### **Deputy CEO and (since Sept 08) Global Chief Investment Officer of Pioneer Alternative Investments - Global**

Paolo was responsible for the Funds of Hedge Funds division of Pioneer, managing over 40 multi manager/multi-strategy hedge funds, on shore and off shore, with assets under management in excess of \$ 8 billion at its peak, registered with the SEC and regulated by the Central Bank of Ireland and the FSA. Besides his managerial responsibilities, Paolo directly led the whole research and investment process, managing a team of over 30 investment professionals based in London and New York.

May 2003 – Apr 2010

### **General Manager and CIO of Pioneer Alternative Investment Management SGR – Italy**

Paolo was also responsible for the Italian arm of PAI, regulated and under the supervision of the Bank of Italy, which managed both hedge funds and total return funds. In 2009, all such funds ranked in the first quartile of their respective categories. In this position, Paolo had the full managerial responsibility for all investment, sales and operational activities of the asset management firm, which employed over 20 people and successfully incorporated Capitalia Alternative Investments Sgr in 2008.



Jan 2000- Feb 2003

**Founder, CEO and CIO of Akros HFR Alternative Investments SGR** a joint venture between Banca Akros, an Italian investment bank, and the Chicago based hedge fund manager HFR Asset Management. The company, regulated and under the supervision of the Bank of Italy, was among the first players in the Italian hedge fund industry and managed at the time 4 on-shore funds, with approx. \$ 300 million under management.

Oct 1997 – Jan 2000

**Managing Director and Board Member of Banca Akros**

Paolo was responsible for the Equity Division of the bank, particularly focused on proprietary trading (directional strategies and relative value strategies, such as event driven investing and risk arbitrage). In this role, Paolo implemented a successful trading desk, using typical hedge fund strategies in a prop-trading environment. More than 40 front office traders worked in his team and Paolo's division represented at that time in excess of 60% of the whole bank total revenue.

Oct 1994 – Sept 1997

**Managing Director and Board Member of Akros SIM**

Responsible for the Equity Division of the company, that later was merged into Banca Akros.

Sept 1992– Sept 1994

**Senior VP, responsible for the Structured Products Desk at Akros Mercantile,** the Akros Group Company specialized in capital markets.

Sept 1988 – Aug 1992

**Vice-President at Compagnia Privata di Finanza e Investimenti,** an Italian financial boutique specialized in capital markets and wealth management.

Jan 1988 – June 1988

Post-graduate course, focusing on option theory and financial derivatives, at the Department of Applied Economics, University of Cambridge, UK.

Sept 1985 – Dec 1987

**Financial Analyst at Interbanca,** in the merchant banking division.

## **LANGUAGES**

Italian mother tongue, proficient in English, basic knowledge of French.

## **OTHER RELEVANT EXPERIENCES**

Paolo has been a member of the Italian Stock Exchange Committee which created the Italian Derivatives Market in 1994. He is a frequent speaker at conferences worldwide and a lecturer at the MBA program of Bocconi University in Milan.

Paolo Barbieri currently holds no shares in the capital of the company.