



Notice of the Annual General Meeting of Shareholders of Ichor Coal N.V. on 30 June 2014

Ichor Coal N.V. (the **Company**) invites its shareholders to its Annual General Meeting of Shareholders (**AGM**) to be held at World Trade Center Schiphol Business & Conference Center, Schiphol Boulevard 127, 1118 BG Schiphol, the Netherlands, on 30 June 2014, at 11.00 hours in the morning. The language of the meeting shall be in English.

The agenda items of the AGM will be as follows:

Agenda

1. Opening and announcements
2. Annual report 2013 (discussion)
3. Implementation of the remuneration policy in 2013 (discussion)
4. Adoption of the annual accounts 2013 (vote)
5. The Company's policy on reserves and dividends (discussion)
6. Release of the Management Board members from liability (vote)
7. Release of the Supervisory Board members from liability (vote)
8. Proposal to amend the remuneration policy of the Management Board (vote)
9. Approval of the stock option plan (including the designation of the Supervisory Board to grant stock options and limit or exclude pre-emptive rights with respect thereto) (vote)
10. Appointment of the external auditor (vote)
11. Any other business and close of the meeting

Meeting documents

The agenda above and the explanatory notes thereto, including (i) the Company's Annual Report 2013, (ii) the proposed remuneration policy of the Management Board, (iii) the proposed stock option plan and (iv) the Company's policy on reserves and dividends are available at the Company's website: www.ichorcoal.com. The documents are also available for inspection and can be obtained free of charge at the offices of the Company and via GFEI IR Services GmbH referred to below.

Record Date / Registration to Vote

Recognised as persons entitled to attend the meeting will be those persons who hold shares of the Company at 2 June 2014 (the **Record Date**), following the processing of all additions and withdrawals as at the Record Date. The foregoing applies by analogy to usufructuaries of bearer shares if they hold the voting rights to such shares.

Holders of bearer shares intending to attend the meeting in person or by proxy are asked to apply for registration of their shares for attendance from 2 June 2014 to 23 June 2014 via their custodian bank at GFEI



IR Services GmbH (Address: Am Hauptbahnhof 6, 60329 Frankfurt, Germany; Fax: +49 (0) 69 74303722) as the registration agent. The registration application needs to be accompanied by a certification of the relevant custodian bank stating the number of shares held by the shareholder at the Record Date. The registration will be confirmed by the registration statement issued by GFEI IR Services GmbH, which will serve as the admission ticket to the meeting.

Voting by Proxy

The right to attend and to vote at the meeting may be exercised by a written proxy. A form of a written proxy is available at the Company's website. The written proxy must be received by the Management Board of the Company no later than 23 June 2014 at 17:00 hours CET. The proxy to represent a shareholder may (but needs not) be granted to Mr. S. Giese, by sending an email with proxy and voting instructions to hy@gfei.de no later than 23 June 2014 at 17:00 hours CET. A copy of the written proxy must be shown at the registration prior to the start of the meeting.

As at 26 May 2014 the issued share capital of the Company amounts to EUR 5,504,444.40, divided into 55,044,444 ordinary shares of EUR 0.10 each.

For further information please see the Company's website www.ichorcoal.com.

All communications to the Company or the Management Board in connection with the foregoing must be addressed as follows: Ichor Coal N.V., An der Wuhlheide 232, D 12459 Berlin, Germany, tel: +49 (30) 65 66 81 60; fax: +49 (30) 65 66 81 69; email: info@ichorcoal.com.

The Management Board and the Supervisory Board

Berlin, Germany, 26 May 2014.